

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 3/31/2003**

	As of <u>3-31-03</u>	As of <u>6-30-02</u>
ASSETS:		
OPERATING CASH	\$ 188,670	\$ 117,341
MISCELLANEOUS RECEIVABLES	1,855	1,838
DUE FROM OTHER AGENCIES	0	21,208
FIXED ASSETS, NET OF DEPR	<u>6,003</u>	<u>6,003</u>
TOTAL ASSETS	<u>\$ 196,528</u>	<u>\$ 146,390</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	34,688
ACCRUED EXPENSES	125,031	123,925
DUE TO OTHER AGENCIES	<u>85,099</u>	<u>940</u>
TOTAL LIABILITIES	<u>210,130</u>	<u>159,553</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(13,163)	3,559
NET INCOME	<u>(439)</u>	<u>(16,722)</u>
TOTAL FUND EQUITY	<u>(13,602)</u>	<u>(13,163)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 196,528</u>	<u>\$ 146,390</u>

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 3/31/2003**

	Month Ended <u>3-31-03</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 122,674	\$ 1,008,697
INTEREST/DIVIDEND INCOME	71	690
MISCELLANEOUS INCOME	<u>2,462</u>	<u>13,491</u>
TOTAL OPERATING REVENUE	<u>125,207</u>	<u>1,022,878</u>
EXPENSES:		
SALARIES AND BENEFITS	67,688	623,541
OPERATING EXPENSES	55,047	399,776
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>122,735</u>	<u>1,023,317</u>
NET INCOME (LOSS)	<u>\$ 2,472</u>	<u>\$ (439)</u>